

ILLICIT CASH ACT FAQ

NPMA MEMBER DOCUMENT

These are common questions you and/or Hill staffers may have. Get a question you can't answer? Tell the staffer you will pass it along to Ashley Amidon, VP of Public Policy at aamidon@pestworld.org

Illicit Cash Co-Sponsors

Mark R. Warner (D-VA), Tom Cotton (R-AR), Doug Jones (D-AL), Mike Rounds (R-SD), Bob Menendez (D-NJ), John Kennedy (R-LA), Catherine Cortez Masto (D-NV), and Jerry Moran (R-KS).

My business has more than 20 employees. Why should I care? Some of the supporting groups behind this have been advocating for a public business registry of this information and view the bill as a first step. Once this regulation is in place, it will be easy to start expanding the number of employees, making it a slippery slope to include additional aspects of your business.

Does NPMA oppose all of The ILLICIT CASH? No, just Title 4 which contains the onerous reporting requirement on small businesses. Were this removed, NPMA would not oppose the passage of the rest of S. 2563.

Is there a compromise that would make NPMA neutral on ILLICIT CASH? Only removing Title 4 so that small businesses no longer have this onerous reporting requirement.

What groups support ILLICIT CASH?

- Banking institutions who would prefer this requirement falls on businesses rather than them.
- Transparency groups pushing for a public business registry of all businesses.
- Former federal law enforcement who say this will make it easier to prosecute, as they will not need a warrant for the information.

What groups oppose ILLICIT CASH? A coalition of almost 50 groups led by the National Federation of Independent Businesses (NFIB) including NPMA.

But won't this help protect against money laundering? Criminals don't follow laws; they'll file false information or evade compliance, while law-abiding small business owners will bear this regulatory burden.

Couldn't this information help law enforcement? Yes, and they can access it from the IRS with a warrant now. This would remove that barrier and adds a duplicative reporting requirement on small businesses simply so law enforcement doesn't have to get a warrant to view confidential information.

What about the House? The House passed similar (but not identical) legislation called the Corporate Transparency Act)

- Passed House 10/22/19 with 249 to 173 (Bipartisan support).
- Vote count on back. **Anyone who voted NAY please thank them for their vote!**

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Contact NPMA VP of Public Policy Ashley Amidon at aamidon@pestworld.org or (703) 352-6762 with any questions or for more information.

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House Members Voting NAY

Abraham	Conaway	Harris	McClintock	Shimkus
Allen	Cook	Hartzler	McHenry	Simpson
Amash	Crawford	Hern	McKinley	Smith (MO)
Amodei	Crenshaw	Herrera Beutler	Meadows	Smith (NE)
Armstrong	Cuellar	Hice (GA)	Meuser	Smucker
Arrington	Curtis	Higgins (LA)	Miller	Spano
Babin	Davidson (OH)	Hill (AR)	Mitchell	Stauber
Bacon	Davis	Holding	Moolenaar	Steil
Baird	DesJarlais	Hollingsworth	Mooney (WV)	Steube
Balderson	Diaz-Balart	Hudson	Mullin	Stewart
Banks	Duncan	Hunter	Murphy (NC)	Stivers
Barr	Dunn	Hurd (TX)	Newhouse	Taylor
Bergman	Emmer	Johnson (LA)	Norman	Thompson (PA)
Biggs	Estes	Johnson (OH)	Nunes	Thornberry
Bishop (UT)	Ferguson	Johnson (SD)	Palazzo	Tipton
Bost	Fleischmann	Jordan	Palmer	Turner
Brady	Flores	Joyce (OH)	Pence	Van Drew
Brindisi	Fortenberry	Joyce (PA)	Perry	Walberg
Brooks (AL)	Foxx (NC)	Keller	Peterson	Walden
Brooks (IN)	Fulcher	Kelly (MS)	Posey	Walker
Buchanan	Gaetz	Kelly (PA)	Ratcliffe	Walorski
Buck	Gianforte	King (IA)	Reed	Watkins
Bucshon	Gibbs	Kinzinger	Reschenthaler	Weber (TX)
Budd	Gohmert	LaHood	Rice (SC)	Webster (FL)
Burchett	Gonzalez (OH)	LaMalfa	Riggleman	Wenstrup
Burgess	Gonzalez (TX)	Lamborn	Roby	Westerman
Byrne	Gooden	Latta	Rodgers (WA)	Wilson (SC)
Calvert	Gosar	Lesko	Roe, David P.	Wittman
Carter (GA)	Graves (MO)	Long	Rogers (KY)	Womack
Carter (TX)	Green (TN)	Lucas	Rose	Woodall
Chabot	Griffith	Marchant	Rouzer	Wright
Cline	Grothman	Marshall	Roy	Yoho
Cloud	Guest	Massie	Scalise	Young
Cole	Guthrie	Mast	Schweikert	
Comer	Hagedorn	McCarthy	Sensenbrenner	